

Weekly Trading Report [06-10/10] 2024

“AI Quds Index closes at the level of 480.24 points”

AI-Quds Index in the green zone amid lack of general incentives

In this week, AI-Quds Index increased by 0.21% than the previous week, to close at the level of 480.24 points amid medium-volume trading that was raised through executing several transactions of 1.30 million shares on the stocks of Palestine Development and Investment Company PADICO. Where, stalling in the place outweighed pursuing any price trend. In another context and with the continuation of the Israeli aggression on Gaza Strip, the majority agrees on the absence of general incentives in the PEX during this period, which dictates inactivity in terms of liquidity and price movements. However, the 9M financial data disclosures are one of the important things that boost the growth expected factors in the market.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, primary estimates for GDP showed a decrease of Gross Domestic Product in Palestine by 32% during the 2nd quarter of 2024 compared to the 2nd quarter of 2023, all economic activities recorded a sharp decline in value-added, as mining, manufacturing, electricity and water activity declined by 34% in Palestine (27% West Bank, 94% Gaza Strip), construction activity by 49% (41% West Bank, 98% Gaza Strip), agriculture, forestry and fishing activity by 29% (11% West Bank, 93% Gaza Strip), wholesale and retail trade, repair of motor vehicles and motorcycles activity by 28% (18% West Bank, 96% Gaza Strip). GDP for the 2nd quarter of 2024 was \$2,599 million for the West Bank and \$91 million for the Gaza Strip. GDP per Capita for Palestine was \$512 during the 2nd quarter of 2024, which showed a decrease of 33% compared to the 2nd quarter of 2023. As for the West Bank, it showed a decrease of 24% compared to the 2nd quarter of 2023, while the Gaza Strip showed a decrease of 86% compared to the 2nd quarter of 2023.

Regarding the significant news, the board of directors of Palestine Development and Investment Company (PADICO) held a meeting on 01/10/2024, where it discussed the amortization of the company's existing bonds, and the issuance of new bonds. In addition to selling PADICO shares owned by PADICO subsidiaries at the best possible price (not less than 5% of the average trading price of PADICO's share during the last 60 days of \$1.03 per share). This came in order to improve the company's contractual terms in light of changes in interest rates and provide long-term liquidity for it. On the other hand, the Arab Palestinian Investment Company APIC signed a strategic partnership with Reema Hygienic Paper Company, where APIC acquired 51% of Reema's Capital.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	479.25	480.24	0.21%	PIBC	1.04	1.07	2.88%
Banking & Financial Services	115.68	114.52	-1.00%	OOREDOO	0.75	0.76	1.33%
Industry	114.11	112.19	-1.68%	PADICO	1.01	1.02	0.99%
Insurance	101.36	101.36	0.00%	ISBK	1.14	1.15	0.88%
Investment	26.74	26.82	0.30%	PALTEL	3.98	4.01	0.75%
Services	41.53	41.81	0.67%	APIC	2.30	2.31	0.43%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2023	Change Ratio
# of Shares	2,228,907	2,552,037	-12.66%	445,781	654,829	-31.92%
Value in USD	2,939,721	3,668,644	-19.87%	587,944	1,356,151	-56.65%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	1,617,263	1,660,417	1.01	1.02	0.99%	1.33	1.00
PALTEL	107,687	606,514	3.98	4.01	0.75%	5.15	3.97
BOP	171,155	249,467	1.49	1.48	-0.67%	2.05	1.41
BPC	26,880	99,462	3.75	3.70	-1.33%	4.38	3.55
ARKAAN	68,422	90,583	1.32	1.32	0.00%	1.65	1.31
APIC	32,732	75,320	2.30	2.31	0.43%	3.20	2.10
ISBK	26,941	30,624	1.14	1.15	0.88%	2.18	1.10
OOREDOO	38,761	29,239	0.75	0.76	1.33%	0.92	0.74
PRICO	61,850	26,171	0.30	0.30	0.00%	0.37	0.29
PIBC	22,889	23,675	1.04	1.07	2.88%	1.24	0.99

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Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)

E-mail: Research@Sahem-inv.com