

## **Weekly Trading Report [14-18/04] 2024**

“Al Quds Index closes at the level of 548.28 points”

### **Al-Quds Index increases amid growing in the dividends proposals momentum for 2023**

In this week that followed Eid Al-Fiter Holiday, Al-Quds Index recorded an increase of 0.79% than the previous week, to record 548.28 points after trading in a relatively narrow range. While the trading on Palestine Stock Exchange PEX was conservative amid an increase in the momentum of raising the recommendations regarding distributing dividends for the shareholder for the year 2023. On another hand, the PEX entered Q1 financial data disclosures for the year 2024, to add for the investors' anticipation another degree of accuracy and caution.

Regarding raising the recommendations to distribute dividends for the shareholders for the year 2023, the board of directors of Nablus Surgical Center NSC recommended to the general assembly, which will be holding a meeting on 09/05/2024, distributing 7% stocks dividends for the year 2023, to raise the paid-up capital from JD3.18 million to JD3.40 million. Also, the board of directors of Tamkeen Insurance Company TPIC proposed to the general assembly, which will be holding a meeting on 06/05/2024, distributing 5% stocks dividends for the year 2023, to raise the paid-up capital from \$12.48 million to \$13.10 million. In addition, the board of directors of Palestine Investment Bank PIBC recommended to the general assembly, which will be holding a meeting on 25/04/2024, distributing 2.5641% stocks dividends for the year 2023, to raise the paid-up capital from \$78.00 million to \$80.00 million. Moreover, the board of directors of the National Carton Industry Company NCI raised a recommendation to the general assembly, which will be holding a meeting on 23/05/2024, to distribute 12% cash dividends for the year 2023.

On the other hand and regarding approving the dividends distribution for the year 2023, the general assembly of Al-Wataniah Abraj Company ABRAJ held a meeting on 18/04/2024, whereby, discussed the recommendation of the board of directors to convert the company from public shareholding company to private shareholding company. Furthermore, the general assembly of the National Insurance Company NIC approved in its meeting on 18/04/2024, distributing 7.246% stocks dividends for the year 2023, to raise the paid-up capital from \$17.25 million to \$18.50 million. Also, it also approved distributing 5% cash dividends for the year 2023, to record dividends yield of 1.51% based on the price on the entitlement date.

## Weekly Report

### Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	544.00	548.28	0.79%	AIG	0.18	0.19	5.56%
Banking & Financial Services	132.38	133.26	0.66%	VOIC	14.50	15.20	4.83%
Industry	126.21	127.21	0.79%	BOP	1.62	1.67	3.09%
Insurance	103.87	104.05	0.17%	PALTEL	4.80	4.91	2.29%
Investment	28.19	28.14	-0.18%	JPH	3.80	3.83	0.79%
Services	47.08	47.74	1.40%	APIC	2.60	2.62	0.77%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2023	Change Ratio
# of Shares	1,656,430	485,209	241.38%	331,286	654,829	-49.41%
Value in USD	3,162,766	882,948	258.21%	632,553	1,356,151	-53.36%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	174,741	1,206,704	4.80	4.91	2.29%	5.65	4.20
PADICO	779,191	841,451	1.09	1.08	-0.92%	1.46	1.02
BOP	343,019	558,183	1.62	1.67	3.09%	2.18	1.57
ARKAAN	174,521	237,740	1.37	1.36	-0.73%	1.94	1.36
AIB	60,100	86,146	1.49	1.45	-2.68%	2.00	1.34
ISBK	44,503	66,387	1.50	1.50	0.00%	2.25	1.40
JCC	15,999	44,229	1.97	1.95	-1.02%	3.08	1.92
BPC	8,128	32,652	4.10	4.09	-0.24%	4.46	3.71
APIC	8,983	23,380	2.60	2.62	0.77%	3.74	2.50
PID	5,970	15,999	1.90	1.90	0.00%	1.90	1.90

A registered member at PEX, regulated by PCMA

Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)

E-mail: [Research@Sahem-inv.com](mailto:Research@Sahem-inv.com)