

Weekly Trading Report [13-17/06] 2021

“Al Quds Index closes at the level of 539.81 points”

Al-Quds Index ends the week in the green zone and the institutional transactions raise the trading value

Al-Quds Index continued its gradual increase in this week as well, to end the week in the green zone; up by 0.97% than its previous weekly closing level after recording 539.81 points. Regarding the liquidity levels, the institutional transactions dominated the market, to raise the trading value side by side to the relative activity of the effected stocks. In this context, several transactions of 2.70 million shares were executed on the stocks of the National Bank TNB, where Orchid Investment Company has sold 2.40 million shares of its owned shares in TNB. It is good to note that Orchid Investment Company has owned 2.69 million shares in TNB (2.93% of TNB's paid-up capital) as of the end of 2020. On another hand and with the end of June, the anticipation increases by all kinds of investors for the semi-annual financial data disclosures of the listed companies, especially with the distinguished disclosures that were announced for the end of Q1 2021.

Regarding the listed companies financial data disclosures for Q1 2021, Palestine Electric Company PEX disclosed posting net income of \$3.22 million in Q1 2021; down by 24.21% than the corresponding period a year earlier. This came despite the increase in the company's revenues by 10.24% between the two periods, and due to an increase in the financing expenses, in addition to recording \$0.54 million expected credit losses provision in Q1 2021. Based on the disclosed figures, PEX records book value BV of \$1.71 and P/BV of 0.96x. In the same context, Sanad Construction Resources Company SANAD disclosed posting net income attributable to the shareholders of the parent company of \$0.15 million in Q1 2021, compared to net loss of \$1.73 million in Q1 2020. This came due to recording \$2.11 million realized and unrealized profits from selling a stake in a subsidiary in Q1 2021. Based on the disclosed figures, PEX records BV of \$0.61 and P/BV of 3.18x.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, the overall Consumer Price Index CPI for Palestine during May 2021 recorded a slight increase by 0.08% compared with April 2021 (by 0.26% in the West Bank, and by 0.24% in Jerusalem, while it decreased by 0.61% in Gaza Strip). Whereby, the increase in the Palestinian CPI for May 2021 came due to the increase in the prices of the following expenditure sub groups, compared with previous month: fresh fruit by 6.43%, fresh chicken by 1.74%, gas by 0.71%, fresh meat by 0.41%, versus a decline in the prices of dried vegetables by 17.93%, eggs by 11.32%, fresh vegetables by 5.52%, fish (live, fresh, chilled or frozen) by 2.61%, potatoes and other tubers by 1.89% and vegetable oil by 1.11%. The Palestinian CPI during May 2021 increased by 2.30% compared with May 2020 (by 2.99% in Jerusalem, by 2.89% in the West Bank, and with a slight increase by 0.01% in Gaza Strip).

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	534.65	539.81	0.97%	VOIC	12.12	13.99	15.43%
Banking & Financial Services	142.07	144.63	1.80%	TPIC	2.17	2.35	8.29%
Industry	99.02	101.44	2.44%	PIIC	2.20	2.31	5.00%
Insurance	104.41	104.80	0.37%	ISBK	1.81	1.87	3.31%
Investment	30.51	30.50	-0.03%	TNB	1.70	1.75	2.94%
Services	41.47	41.80	0.80%	BOP	1.71	1.76	2.92%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2020	Change Ratio
# of Shares	4,721,018	4,426,069	6.66%	944,204	392,976	140.27%
Value in USD	8,486,533	14,144,013	-40.00%	1,697,307	864,077	96.43%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
TNB	2,741,912	4,471,184	1.70	1.75	2.94%	1.83	1.35
PALTEL	119,536	747,798	4.44	4.50	1.35%	4.57	3.31
BOP	384,401	670,486	1.71	1.76	2.92%	1.80	1.49
APIC	209,363	644,169	3.09	3.06	-0.97%	3.15	2.35
PADICO	554,638	594,734	1.10	1.10	0.00%	1.11	0.70
PEC	231,229	380,109	1.63	1.65	1.23%	1.78	1.36
NIC	48,010	204,522	4.22	4.26	0.95%	5.00	3.80
TPIC	79,781	194,788	2.17	2.35	8.29%	2.55	1.52
QUDS	111,188	173,263	1.55	1.57	1.29%	1.58	1.32
ISBK	81,527	150,411	1.81	1.87	3.31%	1.90	1.36

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