

Weekly Trading Report [16-19/11] 2020

“Al Quds Index closes at the level of 471.45 points”

Al-Quds Index increases significantly to break-through barriers that has abandoned for a period of time

In this week with four trading sessions, Al-Quds Index traded in a relatively wide price range, closing with significant increase of 5.30% than its previous weekly closing level after a long period of sequenced declines, to breakthrough physiological barriers that has abandoned for a period of time, and records 471.45 points. Whereby, the stocks of the listed companies, especially the leading stocks- with highest weights and effects on the Index- witnessed significant price growth amid low-volume transactions. On another hand, it is good to note that Palestine Stock Exchange PEX is characterized with a unique nature of anticipation stages' succession with their varying reasons, whereby, investors are not able to complete building their investment portfolios until new anticipation features appear in the horizon.

Regarding the leading stocks, the stock of the largest company in the PEX by market capitalization- Palestine Telecommunications PALTEL- increased by 4.58% than its previous weekly closing level after trading in a relatively wide range, to close at the level of JD3.65 amid transactions that reached \$0.19 million. Also, the stock of the largest investment company in the PEX by market capitalization- Palestine Development and Investment Company PADICO- increased significantly by 14.47% than the previous week, to close at the level of \$0.87 following transactions worth \$0.06 million. Moreover, the stock of the largest bank in the PEX by market capitalization - Bank of Palestine BOP- recorded significant increase of 10.97% than the previous week, to close at the level of \$1.72 amid transactions worth \$0.53 million. Furthermore, the leading stock of the Arab Palestinian Investment Company APIC witnessed a growth of 3.89% than the previous week after transactions worth \$0.82 million, to close at the level of \$2.67.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, the overall Consumer Price Index CPI for Palestine during October 2020 recorded an increase of 0.52% compared with September 2020 (by 1.04% in Gaza Strip, by 0.38% in the West Bank, and by 0.34% in Jerusalem). The changes in Palestinian CPI for October 2020 were traced back to the increase in prices of the following expenditure sub groups compared with previous month: fresh vegetables by 20.11%, dried vegetables by 13.02%, eggs by 6.65%, vegetable oils by 2.44% and potatoes and other tubers by 1.65%, versus a decline in the prices of fresh chicken by 2.79%, fish (live, fresh, chilled, or frozen) by 2.72%, liquid fuel for car "diesel" by 1.49% and fresh fruit by 0.87%. However, the Palestinian CPI during October 2020 decreased by 0.71% compared with October 2019 (by 1.05% in the West Bank, while it increased by 0.84% in Gaza Strip, and by 0.34% in Jerusalem).

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	447.70	471.45	5.30%	PADICO	0.76	0.87	14.47%
Banking & Financial Services	126.40	131.89	4.34%	PRICO	0.31	0.35	12.90%
Industry	92.42	93.06	0.69%	BOP	1.55	1.72	10.97%
Insurance	93.54	95.45	2.04%	AIG	0.24	0.26	8.33%
Investment	24.13	25.57	5.97%	GUI	2.14	2.29	7.01%
Services	35.20	36.58	3.92%	UCI	0.59	0.62	5.08%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2019	Change Ratio
# of Shares	1,320,197	4,555,641	-71.02%	330,049	580,600	-43.15%
Value in USD	2,424,768	10,901,781	-77.76%	606,192	1,113,438	-45.56%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
APIC	312,985	816,773	2.57	2.67	3.89%	2.68	2.35
BOP	325,268	528,940	1.55	1.72	10.97%	2.05	1.50
QUDS	237,715	335,197	1.40	1.45	3.57%	1.58	1.32
PALTEL	37,779	189,094	3.49	3.65	4.58%	4.40	3.31
ISBK	75,800	123,198	1.60	1.65	3.12%	1.97	1.36
TRUST	33,200	105,255	3.33	3.31	-0.60%	3.56	3.00
PADICO	69,812	58,659	0.76	0.87	14.47%	1.19	0.70
AIB	28,698	44,488	1.55	1.55	0.00%	1.75	1.39
JPH	16,037	41,996	2.60	2.70	3.85%	2.90	2.35
PEC	23,200	35,785	1.55	1.59	2.58%	1.68	1.27

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