

Weekly Trading Report [11-15/10] 2020

“Al Quds Index closes at the level of 436.04 points”

Al-Quds Index in the green zone amid the start of 9M 2020 financial data disclosures

In mid-October, executing a transaction of 1.00 million shares on the largest investment company in Palestine Stock Exchange PEX in terms of market capitalization- Palestine Development and Investment Company PADICO- raised the trading value in the PEX, but it is still weak. On another hand, most of the blue-chips in the PEX are still trading in a narrow price range, without any defined price trend. Some may attribute it to losing the current investment appetite especially with the prevailing liquidity levels. This also can be explained by the quiet accumulation or building investment positions prior to disclosing the 9M financial data of 2020. Where in this week, the financial and operating performance disclosures of the listed companies for the first 9M 2020 started, especially with approaching the end of the granted legal period that ends with the end of this month October. However, with the variation of the listed companies' performance, Al-Quds Index increased by 0.30% than its previous weekly closing level, to record 436.04 points.

Regarding the PEX's listed companies financial data disclosures for the first nine months of 2020, the Arab Company for Paints Products APC was the first to disclose its data, noting posting net income of JD0.49 million in the first nine months of 2020, compared to net income of JD0.67 million in the corresponding period a year earlier. This mainly followed a decline in the company's net sales. Based on the disclosed figures, APC records book value BV of JD3.01, and P/BV of 1.99x. It also records earnings per share EPS of JD0.33 and PE ratio of 13.64x.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, the overall Consumer Price Index CPI for Palestine during September 2020 recorded a sharp increase of 1.26% compared with August 2020 (by 1.57% in Gaza Strip, by 1.32% in the West Bank, and by 0.44% in Jerusalem). The increase in the Palestinian CPI for September 2020 were traced back to the growth in prices of the following expenditure sub groups compared with previous month: fresh vegetables by 19.65%, dried vegetables by 14.03%, fresh chicken by 9.89% and eggs by 6.96%, versus, a decline in the prices of fresh fruit by 2.17%. On the other hand, the Palestinian CPI during September 2020 decreased by 1.52% compared with September 2019 (by 1.63% in the West Bank, by 1.24% in Gaza Strip, while it slightly increased by 0.08% in Jerusalem).

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	434.72	436.04	0.30%	AIG	0.22	0.23	4.55%
Banking & Financial Services	124.28	123.06	-0.98%	APIC	2.43	2.53	4.12%
Industry	91.52	91.30	-0.24%	OOREDOO	0.78	0.81	3.85%
Insurance	94.72	93.12	-1.69%	WASSEL	0.32	0.33	3.13%
Investment	24.05	24.25	0.83%	PEC	1.41	1.45	2.84%
Services	33.68	34.07	1.16%	AIB	1.39	1.40	0.72%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2019	Change Ratio
# of Shares	1,903,337	642,527	196.23%	380,667	580,600	-34.44%
Value in USD	2,471,366	1,064,287	132.21%	494,273	1,113,438	-55.61%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	1,097,440	821,397	0.74	0.73	-1.35%	1.23	0.72
PALTEL	90,394	423,945	3.34	3.34	0.00%	4.40	3.31
APIC	154,216	380,967	2.43	2.53	4.12%	2.68	2.35
AIB	206,142	290,493	1.39	1.40	0.72%	1.75	1.39
BPC	19,677	96,417	4.90	4.90	0.00%	5.40	4.80
ISBK	63,875	88,247	1.42	1.40	-1.41%	1.97	1.37
NIC	20,000	80,000	4.09	4.00	-2.20%	4.50	3.64
BOP	47,031	74,078	1.61	1.58	-1.86%	2.06	1.55
PEC	27,764	40,147	1.41	1.45	2.84%	1.68	1.27
JPH	15,825	39,602	2.50	2.50	0.00%	2.90	2.35

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