

Weekly Trading Report [12-16/11] 2017

“Al Quds Index closes at the level of 563.25 points”

Al-Quds Index in the red zone amid lack of drivers

In this week with four trading sessions, Al-Quds Index couldn't end up in the green zone, to close at the level 563.25 points; down by 0.52% than its previous weekly closing level. This followed slow price movements, amid lack of positive significant news on the listed companies and the bourse in general. In terms of liquidity indicators, it was characterized with relative weakness and scarcity coinciding with the receding in investment incentives. Moreover, Palestine Stock Exchange PEX enters in dampened price status that is inclined to decline, in waiting for positive factors that are to activate the rebounding attempts.

Regarding this week's trading, the stock of the largest investment company by market capitalization – Palestine Development and Investment PADICO – topped the PEX when contributed for 29.31% from the PEX's total trading value, to record \$0.91 million. However, the stock traded in a relatively narrow range, to close at the level of \$1.54 without any change than its previous weekly closing level. On the other hand and regarding the banking and financial services sector, the stock of the largest bank by market capitalization – Bank of Palestine BOP – declined by 0.40% than its previous weekly closing level, to close at \$2.48 and after transactions worth \$0.35 million. It is worth mentioning that BOP opened a new representative office in Chile's capital “Santiago”; the second representative office for the bank outside Palestine - where the bank opened its first representative office in Dubai last year. Moreover, the Arab Islamic Bank AIB witnessed active trading when it closed at the level of \$1.70 without any change than its previous weekly closing level and through transaction worth \$0.31 million. Furthermore, AL-Quds Bank QUDS stabilized at the level of \$1.99 without any change than its previous weekly closing level and through transactions worth \$0.62 million. Regarding the stock of the largest market capitalization – Palestine Telecommunication PALTEL – it witnessed a decline of 0.43% than its previous weekly closing level, to close at the level of JD4.58 after transactions worth \$0.20 million.

On the other hand, the significant news of the listed companies subsided during this period. Whereas, some companies determined dates for holding their board of directors BOD meeting in order to discuss the general budget for the year 2018 and other things . In this context, the BOD of Palestine Islamic Bank ISBK held a meeting on 13/11/2017 to discuss the financial data for October 2017 and the budget for 2018. Also, the BOD of Nablus Surgical Center NSC held a meeting on 11/11/2017 to discuss the budget for the third quarter of 2017. However, the BOD of Beit Jala Pharmaceutical Company BJP will hold a meeting on 28/11/2017 to discuss the estimated budget for 2018.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	566.18	563.25	-0.52%	NCI	1.00	1.05	5.00%
Banking & Financial Services	154.94	154.29	-0.42%	AIG	0.24	0.25	4.17%
Industry	92.48	92.74	0.28%	BPC	5.00	5.15	3.00%
Insurance	70.31	70.68	0.53%	GMC	0.67	0.69	2.99%
Investment	29.56	29.70	0.47%	ABRAJ	1.14	1.17	2.63%
Services	44.68	44.19	-1.10%	SANAD	2.40	2.45	2.08%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2016	Change Ratio
# of Shares	1,864,310	4,133,278	-54.90%	466,078	950,275	-50.95%
Value in USD	3,116,722	7,662,852	-59.33%	779,181	1,816,948	-57.12%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	598,577	913,673	1.54	1.54	0.00%	1.64	1.01
QUDS	312,271	618,562	1.99	1.99	0.00%	1.99	1.19
BOP	139,590	347,651	2.49	2.48	-0.40%	2.85	2.40
AIB	183,340	315,253	1.70	1.70	0.00%	1.98	1.45
APIC	114,529	214,084	1.90	1.92	1.05%	1.98	1.62
PALTEL	30,913	199,972	4.60	4.58	-0.43%	5.19	4.50
WATANIYA	117,459	129,174	1.13	1.09	-3.54%	1.37	0.82
TNB	36,003	64,670	1.80	1.80	0.00%	1.98	1.60
JPH	21,452	64,352	2.98	3.00	0.67%	3.30	1.59
PRICO	79,742	56,510	0.50	0.49	-2.00%	0.65	0.46

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