

Weekly Trading Report [15-19/10] 2017

“Al Quds Index closes at the level of 577.78 points”

Scare liquidity amid the start of financial disclosures flow

In this week, the pace of financial disclosures about the financial and operating performance of the listed companies for the first 9M 2017 accelerated, especially with approaching the end of the granted legal period that finishes by the end of the month. With the varied performance of the disclosed companies, Al-Quds Index decreased this week by 1.59% than its previous weekly closing level, to record 577.78 points. This followed price declines for most of the leading shares with the heaviest weights. On the other hand, the liquidity indicator, which is a core engine for breaking the support and resistance level, didn't witness any substantial change, whereby, liquidity is still trapped within investors conservatism and characterized by relative weakness.

Among the financial disclosures this week, Palestine Electric Company PEC announced achieving net income of \$6.35 million for the first nine months of 2017 compared to net income of \$14.13 million in the same period a year ago, a net decrease of 55.09%. This followed an increase in operating and financing expense and a decrease in the Company's other revenues. based on the disclosure PEC records book value BV of \$1.42 and P/BV of 0.96x.

In the banking and financial services sector, The National Bank TNB announced achieving net income of \$7.06 million in the first nine months of 2017; up by 23.78% than the same period a year ago. This mainly followed the increase in net interests and commissions by 19.07% in the first nine months of 2017 compared to the same period a year ago. Based on the disclosed data, TNB records BV of \$1.27 and P/BV of 1.44x. On the other hand, The Palestinian Islamic Bank ISBK announced achieving a slight increase in income of 2.22% in the first nine months of 2017 compared to the same period a year ago, to record \$9.64 million. This mainly followed an increase by 9.74% in the bank's share of investment and financing revenue. Moreover, based on the disclosure the bank records BV of \$1.51 and P/BV of 1.42x.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	587.12	577.78	-1.59%	PICO	2.68	2.80	4.48%
Banking & Financial Services	158.92	157.50	-0.89%	BPC	4.95	5.10	3.03%
Industry	91.96	92.92	1.04%	NIC	3.14	3.20	1.91%
Insurance	71.02	71.30	0.39%	RSR	2.80	2.85	1.79%
Investment	30.46	30.02	-1.44%	ABRAJ	1.17	1.19	1.71%
Services	47.15	45.95	-2.55%	TNB	1.80	1.83	1.67%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2016	Change Ratio
# of Shares	4,953,694	3,834,969	28.70%	987,139	950,275	3.88%
Value in USD	7,114,726	6,430,278	10.64%	1,422,945	1,816,948	-21.68%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	815,820	1,266,903	1.57	1.55	-1.27%	1.64	1.01
PRICO	1,468,053	1,080,479	0.57	0.52	-8.77%	0.65	0.46
PALTEL	138,594	905,727	4.65	4.62	-0.65%	5.19	4.56
BPC	174,156	862,331	4.95	5.10	3.03%	5.20	4.28
WATANIYA	646,254	793,359	1.35	1.25	-7.41%	1.37	0.82
PIBC	529,830	567,202	1.12	1.09	-2.68%	1.14	0.95
PEC	201,599	273,928	1.42	1.36	-4.23%	1.44	1.05
BOP	81,133	204,470	2.55	2.51	-1.57%	2.85	2.40
QUDS	91,340	178,794	1.98	1.96	-1.01%	1.99	1.17
APIC	68,814	134,119	1.95	1.93	-1.03%	1.98	1.62

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