

Weekly Trading Report [08-12/10] 2017

“Al Quds Index closes at the level of 587.12 points”

Al-Quds Bank records net income of \$9.42 million in 9M 2017

Despite the slow price movements pace in the blue-chips' stocks in the second week of October following the anticipation in the financial disclosures' month for the first nine months of 2017 dominated the investment appetite and investors' behavior. Where, stalling in the place outweighed pursuing any price trend, but Al-Quds Index increased significantly, to breakthrough the 580 points level barrier, in which tried to breakthrough last week, to close at the level of 587.12 points, up by 1.56% than its previous weekly closing level. Where the noticeable increase of Wataniya Palestine Mobile Telecommunication Company WATANIYA- the fourth heaviest weighted stock in the Index, in which contributes for around 8.70% from its weight- for the second week respectively, had the most significant impact on the increase of the index . While the quarterly financial disclosure of listed companies remains on the list of investors' expectations this month.

Regarding this week's trading, the stock of Wataniya Palestine Mobile Telecommunication Company WATANIYA witnessed a noticeable increase by 15.38% than its previous weekly closing level, to record \$1.35 after trading in a relatively narrow range. Following transactions worth \$1.36 million, to acquire by 21.11% from the total traded value in the PEX this week. Also, the stock of Palestine Electric PEC witnessed an increase in the trading activity, to increase by 5.97% than its previous weekly closing level, to record \$1.42 after transactions worth \$0.57million.

Amid the financial disclosures of this week, Al-Quds Bank QUDS was the first to announce its financial results for the first nine months of 2017, Whereby, QUDS reported net income of \$9.42 million compared to net income of \$6.50 million in the same period a year ago. This followed an increase in net interests and commissions, to record BV of 1.48 and P/BV of 1.34.

And within the Blue-chips trading this week, the stock of the largest investment company by market capitalization – Palestine Development and Investment PADICO – stabilized at the level of \$1.57, without any change than its previous weekly closing level, following transactions worth \$1.11 million after trading in a relatively narrow range that didn't exceed two points. And Regarding the stock of the largest stock by market capitalization and the highest weighted stock in Al-Quds Index – Palestine Telecommunication PALTEL -, it stabilized at the level of JD4.65, without any change than its previous weekly closing level, following transactions worth \$0.59 million. On the other hand, the stock of the largest bank by market capitalization - Bank of Palestine BOP – increased by 1.19% than its previous weekly closing level, to record \$2.55 after transactions worth \$0.92 million. Moreover, the leading stock of Arab Palestinian Investment Company APC decreased by 1.02% than its previous weekly closing level after trading in a relatively narrow range, to record \$1.95 after transactions worth \$0.20 million.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	578.09	587.12	1.56%	AIG	0.24	0.29	20.83%
Banking & Financial Services	158.41	158.92	0.32%	WATANIYA	1.17	1.35	15.38%
Industry	92.69	91.96	-0.79%	PEC	1.34	1.42	5.97%
Insurance	69.94	71.02	1.54%	GUI	1.58	1.65	4.43%
Investment	30.51	30.46	-0.16%	UCI	0.67	0.69	2.99%
Services	45.38	47.15	3.90%	PIBC	1.1	1.12	1.82%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2016	Change Ratio
# of Shares	3,834,969	4,565,018	-15.99%	766,994	950,275	-19.29%
Value in USD	6,430,278	8,236,556	-21.93%	1,286,056	1,816,948	-29.22%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
WATANIYA	1,035,575	1,357,730	1.17	1.35	15.38%	1.37	0.82
PADICO	708,389	1,110,134	1.57	1.57	0.00%	1.64	1.01
BOP	360,459	916,028	2.52	2.55	1.19%	2.85	2.40
QUDS	309,857	607,656	1.97	1.98	0.51%	1.99	1.17
PALTEL	90,601	593,697	4.65	4.65	0.00%	5.20	4.56
PEC	409,435	571,866	1.34	1.42	5.97%	1.44	1.05
JPH	111,832	337,393	3.02	3.00	-0.66%	3.30	1.59
APIC	101,009	197,167	1.97	1.95	-1.02%	1.98	1.62
PRICO	157,294	126,332	0.58	0.57	-1.72%	0.65	0.46
AIB	53,039	96,577	1.86	1.83	-1.61%	1.98	1.4

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