

## **Weekly Trading Report [05-07/09] 2017**

“Al Quds Index closes at the level of 570.60 points”

### **A transaction on the stocks of PALTEL raises the liquidity levels this week**

Palestine Stock Exchange PEX has witnessed in this week with three trading sessions a noticeable increase in the liquidity levels, which were raised through executing cross transaction of 2.20 million shares on the stocks of the largest company in the PEX in terms of market capitalization and the heaviest weighted stock in Al-Quds Index- Palestine Telecommunications Company PALTEL-. However, the Index closed at the level of 570.60 points; up by 0.79% than its closing at the end of August and prior to Eid Al-Adha Holiday. On another hand and as obvious to the observer, the current month of September is of much importance with the approach of the companies' announcements of financial results for the third quarter of 2017, because of their ability to boost the price jumps to chart the trend of the market until the end of the year.

Regarding the significant news of the listed companies for this week, Wataniya Palestine Mobile Telecommunication Company WATANIYA announced that it is in the final phase of preparation to actually operate its services in Gaza Strip. It expects that the launching of its services in Gaza will take place in November 2017. Whereby, entering the Strip will expand the coverage areas, to cover the remaining 40% of the Palestinian telecommunications market. On another hand, the Israeli occupation is still banning the operations of 3G frequencies in Gaza Strip, despite lifting the ban in the West Bank, which is expected to start operating at the end of the current year. It is worth mentioning that the number of subscribers for WATANIYA has grown by 7.52% at the end of H1 2017 compared to the same period of 2016.

Regarding the trading of the blue-chips in the week, the stock of Palestine Telecommunications PALTEL topped the PEX for this week when reached \$15.05 million; contributing for 83.20% from PEX total trading value. Whereby, the stock increased by 0.64% than its previous weekly closing level, to close at the level of JD4.74. Moreover, the stock of the largest investment company by market capitalization- Palestine Development and Investment Company PADICO- increased by 0.62% than its previous weekly closing level, to record \$1.63 after trading in a relatively narrow range and through transactions worth \$1.45 million. On another hand, the stock of the largest bank by market capitalization- Bank of Palestine BOP- declined by 0.81% than its previous weekly closing level and through transactions that reached \$0.43 million.

## Weekly Report

### Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	566.11	570.60	0.79%	AIG	0.30	0.33	10.00%
Banking & Financial Services	155.22	155.96	0.48%	PICO	2.33	2.56	9.87%
Industry	91.28	91.72	0.48%	GMC	0.66	0.70	6.06%
Insurance	69.44	71.28	2.65%	NIC	3.07	3.20	4.23%
Investment	30.86	31.03	0.55%	AQARIYA	0.73	0.76	4.11%
Services	43.82	44.16	0.78%	AIB	1.83	1.90	3.83%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2016	Change Ratio
# of Shares	4,157,536	3,547,731	17.19%	1,385,845	950,275	45.84%
Value in USD	18,092,078	5,505,843	228.60%	6,030,693	1,816,948	231.91%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	2,265,901	15,052,561	4.71	4.74	0.64%	5.23	4.56
PADICO	896,082	1,451,334	1.62	1.63	0.62%	1.64	1.01
BOP	174,811	428,509	2.47	2.45	-0.81%	2.85	2.40
QUDS	202,325	373,457	1.88	1.89	0.53%	1.90	1.17
APIC	168,742	321,465	1.90	1.94	2.11%	1.95	1.62
WATANIYA	126,027	124,558	0.99	1.00	1.01%	1.06	0.82
GMC	92,703	88,294	0.66	0.70	6.06%	0.70	0.50
TNB	34,555	62,220	1.80	1.84	2.22%	1.98	1.50
AIB	19,929	36,907	1.83	1.90	3.83%	1.98	1.39
PRICO	49,708	36,599	0.53	0.54	1.89%	0.65	0.46

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