

Weekly Trading Report [06-10/08] 2017

“Al Quds Index closes at the level of 562.42 points”

Al-Quds Index increases amid the semi-annual financial data disclosures' domination

Al-Quds Index ended this week with an increase of 0.53% than its previous closing level last week, to record 562.42 points. However, the semi-annual financial data disclosures witnessed a momentum in the latest days of the granted legal disclosure period, whereby, the disclosure announcements accelerated to formulate a clearer vision about the annual yield on one hand, and the investment direction for some traders' categories on another hand. While the anticipation for the semi-annual financial data of 2017 continues to be the most dominating factor on Palestine Stock Exchange PEX.

Regarding the financial disclosures for the listed companies, Palestine Telecommunication PALTEL – the largest company by market capitalization – disclosed posting net income of JD33.06 million in the first half of 2017; down by 18.97% than the corresponding period of 2016. This decrease followed the financial implications that accompanied the renewal of the licenses of PALTEL and JAWWAL by the end of 2016. Accordingly, PALTEL records Book Value BV of JD4.07 at the end of June 2017 and P/BV of 1.15x. Furthermore, the Arab Company for Paint Products APC noted posting net income of JD0.70 million at the end of June 2017; down by 0.54% than the corresponding period of 2016. This decrease followed a decline in sales revenue and an increase in income tax provision. Accordingly, the company records BV of JD2.64 in H1 2017 and P/BV of 2.06x. Also, the Vegetable Oil Industry VOIC disclosed recording an increase in its net income for the first half of 2017 by 30.86% than the corresponding period of 2016, to hit JD3.39 million. This followed an increase in the company's stake from its affiliates' profits and dividends yields. Based on the disclosed data, VOIC records BV of JD6.60, and P/BV of 1.60x.

In the banking and financial services' sector, Al-Quds Bank QUDS's financial data disclosure for the first half of 2017 was distinguished when recorded net income of \$6.13 million compared to net income of \$4.15 million in the corresponding period of 2016. This followed an increase of 25.55% in the bank's gross revenues, to record BV of \$1.44 and P/BV of 1.21x. On the other hand, Palestine Islamic Bank ISBK noted reporting net income of \$6.37 million in H1 2017 compared to net income of \$6.02 million in the corresponding period in 2016. This growth followed the increase in the bank's gross revenues, to record BV of \$1.47 and P/BV of 1.52x.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	559.45	562.42	0.53%	VOIC	10.00	10.51	5.10%
Banking & Financial Services	153.64	153.93	0.19%	GMC	0.62	0.65	4.84%
Industry	87.07	88.30	1.41%	JPH	2.30	2.40	4.35%
Insurance	70.75	70.57	-0.25%	UCI	0.67	0.69	2.99%
Investment	30.28	30.64	1.19%	TNB	1.77	1.82	2.82%
Services	43.49	43.62	0.30%	AIG	0.38	0.39	2.63%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2016	Change Ratio
# of Shares	5,813,898	16,000,099	-63.66%	1,162,780	950,275	22.36%
Value in USD	9,359,831	25,804,311	-63.73%	1,871,966	1,816,948	3.03%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	2,484,059	3,900,647	1.58	1.61	1.90%	1.61	1.01
APIC	804,785	1,493,941	1.85	1.88	1.62%	1.95	1.62
BOP	318,014	786,243	2.46	2.47	0.41%	2.85	2.40
TNB	405,692	738,127	1.77	1.82	2.82%	1.98	1.50
PALTEL	86,107	562,330	4.65	4.67	0.43%	5.25	4.56
ISBK	244,835	556,787	2.27	2.23	-1.76%	2.34	1.45
AIG	806,210	308,761	0.38	0.39	2.63%	0.49	0.13
JPH	100,042	243,814	2.30	2.40	4.35%	2.51	1.59
QUDS	96,326	166,745	1.76	1.74	-1.14%	1.76	1.17
WATANIYA	118,853	117,430	0.99	0.99	0.00%	1.06	0.81

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