

Weekly Trading Report[16-20/10] 2016

“Al Quds Index closes at the level of 515.72 points”

An institutional transaction raises the trading value

Most of the blue-chips in Palestine Stock Exchange PEX are still witnessing trading in a narrow price range, without any defined price trend. Some may attribute it to the quiet accumulation or building investment positions prior to disclosing the 9M financial data of 2016. This also can be explained by losing the current investment appetite especially given the prevailing liquidity levels. The performance has not been much different this week, and undoubtedly the support levels for several stocks were so clear. However, the trading value hike was following executing a cross deal that solely contributed in 85.94% from total trading value during the week. Even if decisions, analysis and anticipation reasons vary, the PEX stays away from the sharp random price fluctuations despite the speculators' need for it. It also draws in front of the observers the solid feasible investment characteristics, despite the continuous political uncertainty. However, the financial data that is attempted to be disclosed anytime now will help all the capital market parties to build market indicators for the listed companies' stocks, to ensure its accumulated attraction once again, in a hope to drag sustainable growth factors in the PEX.

The financial disclosure of the leading stocks with the highest weights and turnover is mostly anticipated in this period. It is undoubtedly that a variation in performance appears- despite its weakness- for the stocks of the listed companies following their H1 disclosures. This week, the stock of Bank of Palestine BOP topped the PEX when its transactions constituted 89.36% from total trading value after executing a cross transaction of 12.70 million stocks, whereby, one of the major investors of BOP has made an ownership transfer of his stake to a company fully owned by his family and serves as its chairman in order to create long term institutional investment. In terms of the price, BOP trades around its prevailing levels since a noticeable period of time by maintaining a strong support level. BOP ended its transactions at the level of \$2.51; down by 1.18%. The stock of Palestine Telecommunications PALTEL- the largest company by market capitalization- followed with transactions that contributed 5.45% from total trading value, whereby the stock witnessed quickness in filling the purchasing orders, in parallel to moving between the portfolios. As for the price, PALTEL decreased by 0.78%; closing at the level of JD5.09. On the other hand, the stock of the Arab Palestinian Investment Company APIC increased by 0.55% compared to the previous week, closing level at \$1.84 through transactions that contributed in 1.58% from total trading value. APIC witnesses stable price in this week after significantly increasing in the previous period, in anticipation of what may accrue in the operating margins of the 9M 2016 data. The stock of Palestine Development and Investment Company PADICO closed at the level of \$1.17; up by 0.86% through transactions that constituted 1.18% from total market trading value.

In the disclosures of this week, the Arab Company for Paints Products APC has disclosed posting net income of JD1.01 million in 9M 2016; up by 26.42% than the corresponding period of 2015. This followed significant increase in total sales, which led to enhancement in net and operating margins. Moreover, Beit Jala Pharmaceuticals Company BJP disclosed recording net income of JD0.84 million for 9M 2016; up by 34.11% than the corresponding period of 2015. This was supported by a growth in sales despite the loss from foreign exchange currencies' operations.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	517.81	515.72	-0.40%	JCC	0.68	0.72	5.88%
Banking & Financial Services	135.56	134.68	-0.65%	NIC	3.07	3.20	4.23%
Industry	75.20	75.80	0.80%	PIIC	2.09	2.15	2.87%
Insurance	64.18	64.87	1.08%	UCI	0.37	0.38	2.70%
Investment	26.08	26.31	0.88%	PIBC	0.98	1.00	2.04%
Services	45.39	45.01	-0.84%	BPC	4.20	4.28	1.90%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2015	Change Ratio
# of Shares	14,836,166	1,788,887	729.35%	2,967,233	712,315	316.56%
Value in USD	36,943,041	3,963,834	832.00%	7,388,608	1,302,391	467.31%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
BOP	13,202,930	33,012,600	2.54	2.51	-1.18%	3.04	2.48
PALTEL	279,439	2,014,254	5.13	5.09	-0.78%	5.70	5.01
APIC	320,145	585,546	1.83	1.84	0.55%	1.85	1.03
PADICO	375,373	437,401	1.16	1.17	0.86%	1.24	1.05
JPH	117,935	195,350	1.70	1.72	1.18%	1.65	1.02
TNB	109,191	167,026	1.52	1.53	1.66%	1.64	1.30
PEC	92,470	111,144	1.21	1.20	-0.83%	1.27	1.03
JCC	109,085	108,613	1.64	1.61	-1.83%	0.79	0.65
NIC	29,072	92,290	3.07	3.20	4.23%	3.39	2.50
PRICO	77,959	61,363	0.56	0.56	0.00%	0.68	0.49

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