

Ramallah Summer Resorts

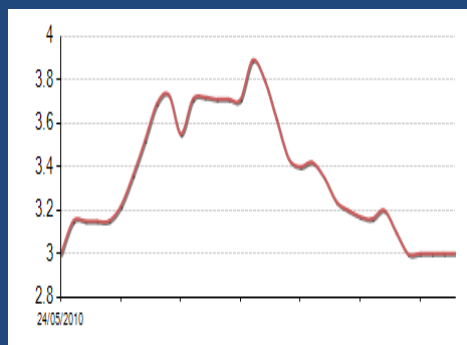
Ticker	RSR
Sector	Services
ISIN Number	PS5011111455
Current Price	3.00

Market Data

O/S	2,889,007
Currency	JOD
Market Cap \$	12,224,287
% of PEX's Cap	0.45%
% of Sector's Cap	0.84%
Within AI Quds Index	No
PE	0.00
P/BV	101.86%

Price Performance 2010

Closing	3.10
High - 2010	3.89
Low - 2010	3.00
Average Volume	280
YoY Change	-



Company Overview

Ramallah Summer Resorts Company is a Palestine-based public shareholding Company that primarily operates in the tourism and entertainment industry. The Company is principally engaged in the construction, ownership, lease and operation of hotels, hotel apartments, residential apartments, commercial centers, restaurants, cinemas and other entertainment and tourism related activities. It is also engaged in investments in other companies in diverse sectors. Ramallah Summer Resorts Company holds 35% stakes in Hamra Cinema located in Jerusalem.

Income Statement

Item	2009	2010	Change
Revenues	809,189	931,661	15.14%
Cost of Revenues	(687,048)	(831,694)	21.05%
Gross Profit	122,141	99,967	-18.15%
Operating Profit	(24,388)	(41,983)	72.15%
Other Revenues	123,621	103,633	-
Net Profit	65,622	60,704	7.49%

Balance Sheet

Item	2009	2010	Change
Assets	11,555,743	12,287,565	6.33%
Liabilities	3,438,166	3,778,710	9.90%
Equity	8,117,577	8,508,855	4.82%
Capital	2,500,000	2,889,007	15.56%

Key Ratios

Item	2009	2010
Gross margin (%)	15.09%	10.73%
Operating Margin (%)	-3.01%	-4.51%
Net Margin (%)	8.11%	6.52%
ROA (%)	0.57%	0.49%
ROE (%)	0.81%	0.71%
EPS	0.026	0.021
Book Value	3.247	2.945
PE	-	147.53
P/BV	-	105.25%

Disclaimer

Source: Company Reports

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