

GlobalCom Telecommunications

Ticker	GCOM
Sector	Services
ISIN Number	PS5009112093
Current Price	0.67

Market Data

O/S	9,762,021
Currency	USD
Market Cap \$	6,540,554
% of PEX's Cap	0.24%
% of Sector's Cap	0.45%
Within AI Quds Index	No
PE	0.00
P/BV	86.65%

Price Performance 2010

Closing	0.82
High - 2010	1.00
Low - 2010	0.47
Average Volume	31,468
YoY Change	-18.00%



Company Overview

GlobalCom Telecommunications located in the city of Ramallah is considered a pioneer in opening the telecom market in Palestine. Early 2006, the company invested in research and development to provide the Palestinian market with cutting edge telecom solutions and services, after which GlobalCom obtained all the necessary licenses from the Ministry of Telecommunications and Information Technology to provide VoIP and Broadband services in Palestine.

GCOM have started deploying a cutting edge comprehensive wireless network as well as opening branches and service centers in several governorates to provide the Palestinian community with wireless internet and its wide range of value added services based on high quality, quality of service and competitive prices.

Income Statement

Item	2009	2010	Change
Revenues	44,695	211,277	372.71%
Cost of Revenues	(55,396)	(265,665)	379.57%
Gross Profit	(10,701)	(54,388)	-408.25%
Operating Profit	(588,140)	(906,369)	-45.89%
Deprecation	(352,537)	(443,366)	25.76%
Net Losses	(887,291)	(1,340,353)	51.06%

Balance Sheet

Item	2009	2010	Change
Assets	8,501,335	7,995,907	-5.95%
Liabilities	108,993	447,611	310.68%
Equity	8,392,342	7,548,296	-10.06%
Capital	9,530,721	9,762,021	2.43%

Key Ratios

Item	2009	2010
Gross margin (%)	-23.94%	-25.74%
Operating Margin (%)	-1315.90%	-429.00%
Net Margin (%)	-1985.21%	-634.41%
ROA (%)	-10.44%	-16.76%
ROE (%)	-10.57%	-17.76%
EPS	-0.093	-0.137
Book Value	0.88	0.77
PE	0.00	0.00
P/BV	113.56%	106.05%

Source: Company Reports

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