

## Arab Hotels

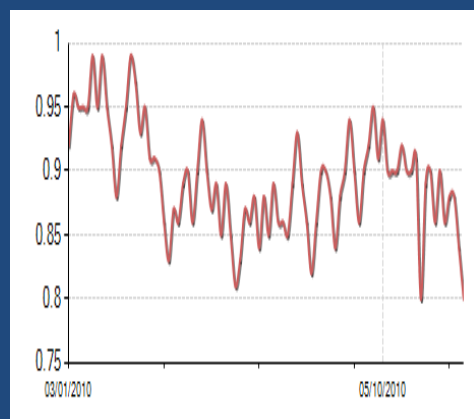
Ticker	AHC
Sector	Services
ISIN Number	PS5003111968
Current Price	0.80

### Market Data

O/S	25,000,000
Currency	JOD
Market Cap \$	28,208,740
% of PEX's Cap	1.04%
% of Sector's Cap	1.94%
Within AI Quds Index	No
PE	0.00
P/BV	80.05%

### Price Performance 2010

Closing	0.90
High - 2010	1.00
Low - 2010	0.81
Average Volume	2,358
YoY Change	2.27%



### Company Overview

Arab Hotels Company worked hard, and since the establishment, to carry on with this Palestinian tradition, and to focus on establishing a company capable of investing in the tourism sector, to develop high quality tourism outlets and services to host the visitors of Palestine from all over the world in all different occasions.

The main goals of the Arab Hotel Company can be listed as follows:

- 1.To enter the field of hotel, real estate, and tourism investment through the initiation, management, or purchase of any relevant projects.
- 2.To perform necessary financial activities to facilitate its investments.
- 3.To develop its dealings and operations on the international level including partnerships and possessing of agencies and franchises

### Income Statement

Item	2009	2010	Change
Revenues	0	553,838	-
Cost of Revenues	0	(514,713)	-
Gross Profit	0	39,125	-
Operating Profit	(491,190)	(446,864)	9.02%
Reevaluation Profit	0	2,254,457	-
Net Profit	(505,387)	(855,814)	-69.34%

### Balance Sheet

Item	2009	2010	Change
Assets	27,304,731	38,017,422	39.23%
Liabilities	4,292,286	13,033,205	203.64%
Equity	23,012,445	24,984,217	8.57%
Capital	24,426,945	25,000,000	2.35%

### Key Ratios

Item	2009	2010
Gross margin (%)	-	7.06%
Operating Margin (%)	-	-80.68%
Net Margin (%)	-	-154.52%
ROA (%)	-1.85%	-2.25%
ROE (%)	-2.20%	-3.43%
EPS	-0.021	-0.034
Book Value	0.94	1.00
PE	0.00	0.00
P/BV	93.41%	90.06%

Source: Company Reports

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