

Palestine Development & Investment

Ticker	PADICO
Sector	Investment
ISIN Number	PS4002112937
Current Price	1.15

Market Data

O/S	250,000,000
Currency	USD
Market Cap \$	287,500,000
% of PEX's Cap	10.46%
% of Sector's Cap	66.91%
Within Al Quds Index	Yes
PE	7.54
P/BV	62.13%

Price Performance 2010

Closing	1.20
High - 2010	1.17
Low - 2010	1.50
Average Volume	231,358
YoY Change	0.84%



Company Overview

Palestine Development & Investment Co. (PADICO) is a Palestine-based public shareholding company engaged, together with its subsidiaries, in investment activities in diversified sectors, including tourism, real estate, infrastructure, manufacturing, finance, telecommunications and agriculture. The Company has investments in Palestine Real Estate Investment Co., which is a real estate investment company that establishes projects in divers sectors; Al Mashtal Tourism Investment Co Ltd, which is engaged in the construction and operation of a hotel in the suburb of Al-Mashtal in Gaza; Palestinian Industrial Estate Development Company, which is engaged in establishing industrial estates in Palestine along with international companies; Palestine Industrial Investment Company, which specializes in investment in the industrial sector, and Jerusalem Tourism Investment Company, which is engaged investing in tourism projects in Jerusalem.

Income Statement (Million)

Item	2009	2010	Change
Operating Revenues	31,018	55,418	78.66%
Profit From Affiliate	29,529	38,933	31.85%
Total Revenues	61,251	100,235	63.65%
Expenses	19,659	37,339	89.93%
Net Profit	41,954	38,141	-9.09%

Balance Sheet (Million)

Item	2009	2010	Change
Assets	620,197	639,476	3.11%
Liabilities	190,492	176,746	-7.22%
Equity	429,705	462,730	7.69%
Capital	250,000	250,000	0.00%

Key Ratios

Item	2009	2010
Price	1.20	1.19
Operating Revenues / Revenues	50.64%	55.29%
Net Margin (%)	68.50%	38.05%
ROA (%)	6.76%	5.96%
ROE (%)	9.76%	8.24%
EPS	0.17	0.15
Book Value	1.72	1.85
PE	7.15	7.80
P/BV	69.82%	64.29%

Source: Company Reports

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