

Palestine Real Estate Investment

Ticker	PRICO
Sector	Investment
ISIN Number	PS4001111948
Current Price	0.78

Market Data

O/S	48,575,974
Currency	JOD
Market Cap \$	54,125,547
% of PEX's Cap	1.96%
% of Sector's Cap	12.52%
Within Al Quds Index	Yes
PE	12.60
P/BV	57.61%

Price Performance 2010

Closing	0.77
High - 2010	1.12
Low - 2010	0.70
Average Volume	859,337
YoY Change	-4.94%



Company Overview

Palestine Real Estate Investment Company (PRICO), also known as Aqaria, is a Palestine-based company engaged in real estate operations, housing and development within Palestine. The Company has executed a number of projects in some of the Palestinian cities including residential and commercial complexes, such as Al Mashtal and Al Nada Neighborhood project in Gaza, Padico House in Ramallah and Al Masayef Steps in Al-Bira, in addition to the development of land in the north of Nablus city. PRICO is also involved in real estate investments in Palestine and abroad, and owns two subsidiaries in Jordan, which are Palestine Real Estate Investment Co. and Investment Premises for Construction and Operation Co. The main shareholder of the Company is Palestine Development and Investment Company.

Income Statement

Item	2009	2010	Change
Revenues	5,448,363	20,510,784	276.46%
Cost of Revenues	-3,914,364	-16,467,580	320.70%
Gross Profit	1,533,999	4,043,204	163.57%
Operating profit	543,718	2,612,751	380.53%
Net Profit	525,428	3,007,631	472.42%

Balance Sheet

Item	2009	2010	Change
Assets	81,079,100	89,448,321	10.32%
Liabilities	18,120,536	23,676,480	30.66%
Equity	62,958,564	65,771,841	4.47%
Capital	48,575,974	48,575,974	0.00%

Key Ratios

Item	2009	2010
Gross margin (%)	28.16%	19.71%
Operating Margin (%)	9.98%	12.74%
Net Margin (%)	9.64%	14.66%
ROA (%)	0.65%	3.36%
ROE (%)	0.83%	4.57%
EPS	0.01	0.06
Book Value	1.30	1.35
PE	74.88	12.44
P/BV	62.50%	56.87%

Source: Company Reports

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