



12 April 2010

New Listing in Palestine Securities Exchange

Ticker "Abraj.D"

Board of Directors

- Tawfiq Hussein- Chairman
- Aziz Abdel Jawad - Vice Chairman
- Samer Shihadeh
- Zahi Awwad
- Ibrahim Al Tawil
- Fuad Qattan
- Anton Mardoesian

One Shareholder of more than %10.

Public Shareholding of % 7.29.

Company Overview

The National Towers Company was established in accordance with the Company Law for 1964, dated in 16/10/1995, in a declared capital value one million Jordanian Dinars, distributed amongst 100.000 shares, each share value is ten Dinars and all were subscribed. The National Insurance Company owns 99,999 of the shares. The Capital was increased in 2005 to ten million shares subscribed in total, and the National Insurance Company owns 9,037,400 of the shares, the percentage of 90.374% of the total capital of the National Towers Company. The company was transformed from a Limited Liability Company to Joint Stock Company under the number in 2006.

The core work of the National Towers Company composed of twelve floors of total area (15.308) square meters and the building is almost fully leased and is currently one of the distinctive buildings in the city of Ramallah.

One of the most important goals of the company is to buy, sell and trade land and real estate, apartments, and separating or selling in cash or on installments or mortgage of land and furnishing apartments, real estate, with or without services or other services and everything related to this activity. Developing, promoting and managing investments in various economical fields the commercial, industrial, services and others.

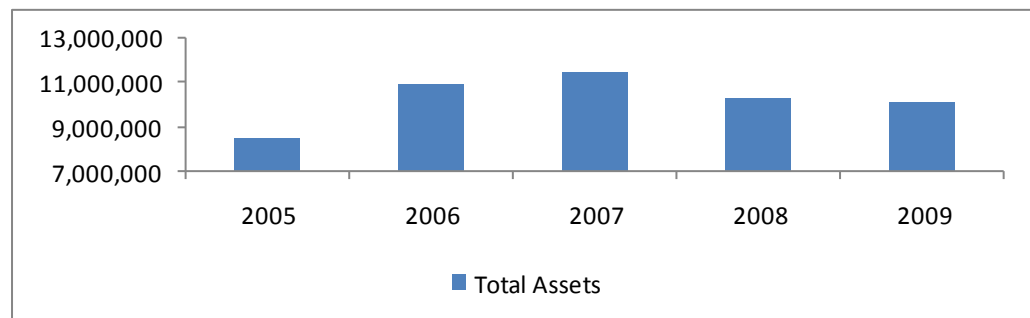
The Company engages in its work through its head office in Al-Bireh city and there are no other branches.

Main Financial Indicators

Item	2005	2006	2007	2008	2009
Book Value	1.163	1.052	1.061	1.079	1.107
working Capital	\$257,912	\$2,769,206	\$284,303	\$661,583	\$1,102,947
Return On Assets	4.28%	2.76%	2.39%	1.81%	2.87%
Return On Equity	4.45%	2.86%	2.59%	1.72%	2.62%
Operating Margin	58.11%	48.62%	44.36%	28.78%	44.42%
Current Ratio	1.869	10.093	1.363	3.874	5.986

Balance Sheet Development

Item (USD)	2005	2006	2007	2008	2009
Cash & cash Equivalents	140,411	10,638	140,258	45,929	206,000
Deposits	-	558,282	695,781	598,887	660,701
Accounts Receivables	255,686	2,345,502	43,648	28,759	38,641
Other assets	158,613	159,316	187,232	218,213	418,832
Total Current Assets	554,710	3,073,738	1,066,919	891,788	1,324,174
Real Estate Investments	1,413	1,413	-	10,072,618	9,937,242
Available for Sale Investments	-	-	76,413	99,754	99,754
Land & Equipments, Net	7,922,348	7,789,399	10,238,298	74,415	62,304
Net Fixed Assets	15,256	19,325	85,942	-	-
Total Assets	8,493,727	10,883,875	11,467,572	10,246,787	10,099,300
Accounts Payables	10	10,272	576,561	23,299	25,818
Different Allowances	92,771	105,465	21,958	8,824	48,546
Prepaid Revenues	176,374	154,945	144,858	158,021	99,786
Other Payable Accounts	27,643	33,850	39,239	40,061	47,077
Total Current Liabilities	296,798	304,532	782,616	230,205	221,227
Employees End of services Reserve	15,467	62,986	73,746	113,580	131,925
Total Non Current Liabilities	15,467	62,986	73,746	113,580	131,925
Total Liabilities	312,265	367,518	856,362	343,785	353,152
Capital	7,037,500	10,000,000	10,000,000	10,000,000	10,000,000
Legal Reserve	155,830	190,086	218,948	238,246	271,865
Retained Earnings	988,132	326,271	392,262	556,544	798,457
Total Shareholders' Equity	8,181,462	10,516,357	10,611,210	10,794,790	11,070,322
Total Liabilities & Shareholders' Equity	8,493,727	10,883,875	11,467,572	11,138,575	11,423,474

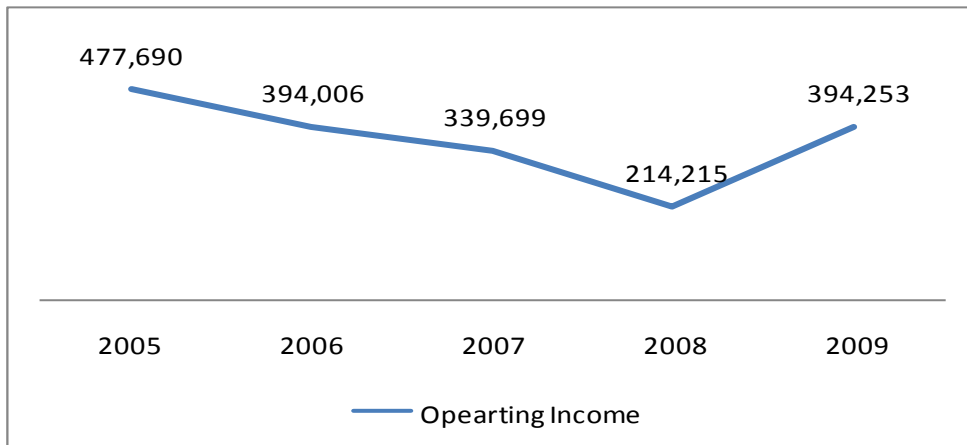


Income Statement Development

Item (USD)	2005	2006	2007	2008	2009
Rental Revenues	706,662	660,021	638,352	638,916	683,284
Services Revenues	110,917	120,095	96,976	105,325	204,214
Other Revenues	4,429	30,206	30,420	-	-
Operating Revenues	822,008	810,322	765,748	744,241	887,498
Direct Expense	177,967	233,257	230,502	329,676	310,627
General & Administra- tive Expenses	166,351	183,059	195,547	200,350	182,618
Total Expenses	344,318	416,316	426,049	530,026	493,245
Operating Income	477,690	394,006	339,699	214,215	394,253
Interest & other Reve- nues	-	-	-	29,671	3,976
Income Before Taxes	477,690	394,006	339,699	243,886	398,229
Net Income	363,727	300,649	274,368	185,254	290,280
Earnings Per Share	0.0517	0.0301	0.0274	0.0185	0.0290

**First Trading
day on 14
April 2010**

**2,610
Shareholders**



**Trading
Currency: USD**

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