

## Al Quds Bank

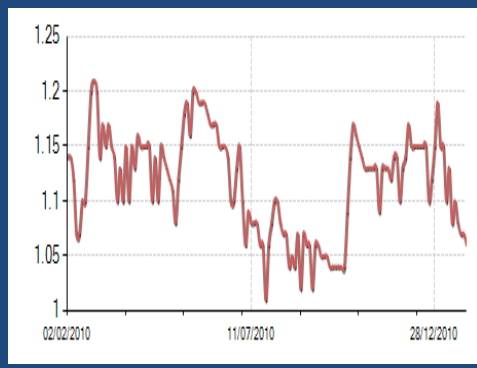
|               |              |
|---------------|--------------|
| Ticker        | QUDS         |
| Sector        | Banking      |
| ISIN Number   | PS1002112958 |
| Current Price | 1.06         |

### Market Data

|                      |            |
|----------------------|------------|
| O/S                  | 50,000,000 |
| Currency             | USD        |
| Market Cap \$        | 53,000,000 |
| % of PEX's Cap       | 1.93%      |
| % of Sector's Cap    | 9.64%      |
| Within Al Quds Index | No         |
| PE                   | 12.03      |
| P/BV                 | 105.09%    |

### Price Performance 2010

|                |        |
|----------------|--------|
| Closing        | 1.19   |
| High - 2010    | 1.22   |
| Low - 2010     | 1.00   |
| Average Volume | 25,546 |
| YoY Change     | -1.65% |



### Company Overview

Al Quds Bank is a Palestine-based public shareholding company engaged in the provision of a wide range of commercial banking services and solutions. The Bank provides retail banking services and solutions for individuals and corporate banking services and solutions for businesses. The retail banking services include accounts, saving accounts, letters of guarantee, check clearing, transfer of funds and letters of credit. The corporate banking services include long-term loans, long-term deposit accounts in three currencies, import and export transactions financing, issuing letters of credit, administrating and participating in group banking loans. Al Quds Bank practices its business activities through its headquarter located in Ramallah, Al Massiyoun, as well as its various branches and offices spread all over

### Income Statement

| Item (USD)                      | 2009       | 2010       | Change  |
|---------------------------------|------------|------------|---------|
| Operating Revenues:             | 12,568,773 | 14,856,313 | 18.20%  |
| Foreign currency trading profit | 1,162,932  | 1,099,426  | -5.46%  |
| Other Revenues                  | 573,627    | 334,018    | -41.77% |
| Operating Profit                | 7,827,222  | 8,946,810  | 14.30%  |
| Net Profit                      | 2,677,253  | 4,404,155  | 64.50%  |

### Balance Sheet

| Item (USD)  | 2009        | 2010        | Change |
|-------------|-------------|-------------|--------|
| Assets      | 330,132,209 | 426,533,834 | 29.20% |
| Liabilities | 283,372,731 | 376,100,638 | 32.72% |
| Equity      | 46,759,478  | 50,433,196  | 7.86%  |
| Capital     | 50,000,000  | 50,000,000  | 0.00%  |

### Key Ratios

| Item                 | 2009    | 2010    |
|----------------------|---------|---------|
| Operating Margin (%) | 62.28%  | 60.22%  |
| Facilities/Deposits  | 43.74%  | 54.35%  |
| Net Margin (%)       | 21.30%  | 29.65%  |
| ROA (%)              | 0.81%   | 1.03%   |
| ROE (%)              | 5.73%   | 8.73%   |
| EPS                  | 0.05    | 0.09    |
| Book Value           | 0.94    | 1.01    |
| PE                   | 22.60   | 13.51   |
| P/BV                 | 129.39% | 117.98% |

### Disclaimer

Source: Company Reports

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